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Think you have news that should be put in the weekly WEGO Newsletter?

Email it to:

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The Newsletter of the Westtown-Goshen Rotary Club

May 19, 2010

Club Meeting on Thursday, May 19 – We-Go will meet at the Holiday Inn in the Frazer Room at 5:15 p.m. for Cocktails with a buffet dinner at 5:30 p.m. The Frazer Room is across from the Bar.

We-Go Volunteers at the Chester County Hospital Fair – Mark Rudiger reports that the following We-Go members manned the hamburger tent on Sunday, May 16: Nick Christie, Bill Retallick, Jeff Penfil, Rick Hynes, Bob Thomas, Bob Bielski, Dale Yeager, John O’Brien, John and Barb Spellman, Reese Davis, Larry Whitaker, Mark and the “Chan Man”. It was a truly delightful day; we enjoyed our time together.

Vocational Scholarship Winner – The We-Go Vocational Scholarship Committee has interviewed four outstanding seniors in the West Chester Area School District, and the Committee announces that our \$3,000 scholarship will go to Eduardo Alvarez-Sanchez. Eduardo attended both CAT-Brandywine and Rustin Senior High School. His father is a mushroom picker and his mother is a factory worker. Eduardo is a person who has a great work ethic, and he has learned the English language in the relatively short time he has lived in the United States.

Club Meeting on May 13 – President Jeff informed our members of finding the best university for a very good student in today’s world. Jeff stated that the best schools require that you start investigating this matter as soon as your child expresses an interest in a particular discipline or profession. Be ready to be surprised at the annual expense at the best academic institutions. Jeff recommended that it might be a good idea to find some help from a college financial specialist who can give a parent credible advice going through the process of finding the right university for your son or daughter. College tuitions and fees have been increasing at a rate higher than the rate of inflation. Good grades and high SATs do not guaranty entrance to a top school. Obviously Jeff has been experiencing quite a bit in placing his daughter, Rachel, at the University of Pittsburgh. Thanks, Jeff, for giving We-Go an idea of college placement today!

A Bit of Humor –

A cowboy from Oklahoma walked into a bank in New York City and asked for the loan officer. He told the loan officer that he was going to Paris for an international rodeo for two weeks and needed to borrow \$5,000, and that he was not a depositor of the bank.

The bank officer told him that the bank would need some form of security for the loan, so the cowboy handed over the keys to a new Ferrari. The car was parked on the street in front of the bank. The cowboy produced the title and everything checked out. The loan officer agreed to hold the car as collateral for the loan and apologized for having to charge 12% interest.

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Later, the bank's president and its officers all enjoyed a good laugh at the cowboy from Oklahoma for using a \$250,000 Ferrari as collateral for a \$5,000 loan. An employee of the bank then drove the Ferrari into the bank's private underground garage and parked it.

Two weeks later, the cowboy returned, repaid the \$5,000 and the interest of \$23.07.

The loan officer said, "Sir, we are very happy to have had your business, and this transaction has worked out very nicely, but we are a little puzzled. While you were away, we checked you out on Dunn & Bradstreet and found that you are highly sophisticated investor and multimillionaire with real estate and financial interests all over the world. What puzzles us is, why would you bother to borrow \$5,000?"

The cowboy said, "Where else in New York City can I park my car for two weeks for only \$23.07 and expect it to be there when I return?"